

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:**

**MARCO POLO SEATRADE B.V., et al.<sup>1</sup>**

**Debtors.**

**Chapter 11**

**Case No. 11-13634 (JMP)**

**(Joint Administration Requested)**

**CONSOLIDATED LIST OF CREDITORS  
HOLDING THE TOP 20 LARGEST UNSECURED CLAIMS**

The above-captioned debtors, and debtors in possession (collectively, the "*Debtors*") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States, Code. The following is the consolidated list of the Debtors' creditors holding the 20 largest unsecured claims (the "*Consolidated List*") based on the Debtors' books and records as of approximately July 29, 2011. The Consolidated List is prepared in accordance with rule 1007(d) of the Federal Rules of Bankruptcy Procedure for filing in these chapter 11 cases. The Consolidated List does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(31) or (2) secured creditors. None of these creditors are minor children. The information contained herein shall neither constitute an admission of liability by, nor is it binding on, the Debtors. The information herein, including the failure of the Debtors to list any claim as contingent, unliquidated or disputed, does not constitute a waiver of the Debtors' right to contest the validity, priority or amount of any claim.

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's identification number, include: Marco Polo Seatrade B.V. (5584); Seastrand Shipping Management B.V. (0110); Magellano Marine C.V. (2910); and Cargoship Maritime B.V. (4361). The Debtors' service address is: Bracewell & Giuliani, LLP, 1251 Avenue of the Americas, 49th Floor, New York, NY 10020, Attn: Robert G. Burns.

	<b>NAME OF CREDITOR, COMPLETE MAILING ADDRESS, AND EMPLOYEE, AGENT, OR DEPARTMENT OF CREDITOR FAMILIAR WITH CLAIM</b>	<b>NATURE OF CLAIM</b> <i>(bond debt, trade debt, bank loan, government contracts, etc.)</i>	<b>INDICATE IF CLAIM IS CONTINGENT, UNLIQUIDATED, DISPUTED, OR SUBJECT TO SETOFF</b>	<b>AMOUNT OF CLAIM</b> <i>(if secured, also state value of security)</i>
1.	Deutsche Schiffsbank AG Domshof 17 Bremen, Germany D-28195 Attn: Peter Zimmermann Fax: +49 421 3609 329 Email: peter.zimmermann@schiffsban k.com	Bank loan	Unliquidated	\$8,640,000.00
2.	DS-Rendite-Fonds Nr. 123 DS Sapphire GmbH & Co. Tankschiff K.G. Stockholmer Allee 53 Dortmund, Germany 44269 Attn: Thomas M. Dewner Fax: Email: td@dr-peters.de	Trade	Unliquidated	\$4,081,060.00
3..	Indiana R. Shipping Ltd. Broadstreet 80 Monrovia, Liberia Attn: Andreas Louka Fax: + 30 210 80 20 364 Email: legal@centralmare.com	Trade	Unliquidated	\$2,087,665.00
4..	Banksy Shipping Company Ltd. Broadstreet 80 Monrovia, Liberia Attn: Andreas Louka Fax: + 30 210 80 20 364 Email: legal@centralmare.com	Trade	Unliquidated	\$1,776,896.00
5.	Bentonwood B.V. Sloterkade 182 hs Amsterdam, the Netherlands 1059 EB Attn: Martin Slagter Fax: Email: accounting@marwave.nl	Trade	Unliquidated	\$1,336,750.00

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6.	San Lorenzo Seatrade Corp. Broadstreet 80 Monrovia, Liberia Attn: Johan Ebner Fax: +41 (91) 92 35 862 Email: johann.ebner@searland.at	Trade	Unliquidated	\$478,985.99
7..	Lazard & Co S.r.L. Via Brera 3 Milano, Italy 20121 Attn: Maurizio Montesi Fax: +44(0)7801136158 Email: maurizio.montesi@lazard.com	Professional	Unliquidated	\$101,985.22
8..	E-mtp LLC 3501 Silverside RD Wilmington, Delaware 19810 Attn: Fax: Email: accounting@e-mtp.biz	Trade	Unliquidated	\$78,133.72
9.	Ligabue S.r.l. Piazzale Roma 499 Venice, Italy 30135 Attn: Fax: +39 041 2705661 Email: shipsupply@ligabue.it	Trade	Unliquidated	\$62,264.88
10.	Ifchor Group S.A. Place Pepinet 1 Lausanne, Switzerland CH- 1003 Attn: Giuseppe Ravano Fax: +41 21 310 31 00 Email: panamax@ifchor.ch	Trade	Unliquidated	\$54,384.55

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11.	Loyens & Loeff N.V. Blaak 31 Rotterdam, the Netherlands 3000 CW Attn: Ria Dekkers Fax: +31 10 4125 839 Email: <a href="mailto:ria.dekkers@loyensloeff.com">ria.dekkers@loyensloeff.com</a>	Professional	Unliquidated	\$54,362.00
12.	Venice Shipping and Logistics S.p.A. Via Fiori Oscun 11 Milano, Italy 20121 Attn: Massimo Marè Fax: Email: <a href="mailto:Massimo.Mare@vslspa.it">Massimo.Mare@vslspa.it</a>	Trade	Unliquidated	\$41,666.67
13.	RINA Services S.p.A. Via Corsica 12 Genova, Italy 16128 Attn: Fax: Email: <a href="mailto:machinery.section@rina.org">machinery.section@rina.org</a>	Trade	Unliquidated	\$30,604.59
14.	Cambiaso Risso Marine S.p.A. Corso Andrea Podesta 1 Genova, Italy 16128 Attn: Fax: +39 010 589359 Email: <a href="mailto:info@cambiasoriso.it">info@cambiasoriso.it</a>	Trade	Unliquidated	\$26,944.24
15.	Krohne Skarpenord Messtechnik GmbH Ludwig-Krohne-Straße Duisburg, Germany 47058 Attn: Fax: +49 (0)203 301 10 389 Email: <a href="mailto:info@krohne.de">info@krohne.de</a>	Trade	Unliquidated	\$21,938.29
16.	ISS Tositti S.r.L. Fabricato 17 Venice, Italy 30123 Attn: Fax: +39 041 271 2648 Email: <a href="mailto:venezia@iss-tositti.it">venezia@iss-tositti.it</a>	Trade	Unliquidated	\$21,843.06

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17.	Burke & Novi S.r.L. Via Domenico Fiasella 4/14 Genova, Italy 16121 Attn: Franco Novi Fax: Email	Trade	Unliquidated	\$20,668.35
18.	Burke Novi Sam 7 Rue du Gabian Monaco MC 98000 Attn: sandp@burkenovi.com Fax: Email: tankers@burkenovi.mc	Trade	Unliquidated	\$18,924.68
19.	Stratos Global Loire 158-160 Den Haag, the Netherlands 2500 GA Attn: Fax: +31 (0)70 4461 763 Email: billingcs@stratosglobal.com	Trade	Unliquidated	\$18,668.86
20.	C.A.I.M.srl Via G. Dánnunzio 2/66 Genova, Italy Attn: Fax: + 39 010 589818 Email: caim@caim.it	Trade	Unliquidated	\$17,347.11

**DECLARATION UNDER PENALTY  
OF PERJURY ON BEHALF OF CORPORATION**

Pursuant to 28 U.S.C. § 1746, I, Barry Michel Cerneus, the duly qualified and authorized signatory of the Debtors, declare under penalty of perjury that I have reviewed the Consolidated List of Creditors Holding the 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Dated: New York, New  
York August 1, 2011

/s/Barry Michel Cerneus  
Barry Michel Cerneus  
Authorized Signatory